TV AZTECA, S.A.B. DE C.V. AND SUBSIDIARIES
Free Cash Generation
Millions of Mexican pesos of December 31, 2016
and millions of U.S. dollars

		4Q16		Millions of U.S. dollars*
				20.62
EBITDA	**Ps.**	**1,477**	**Ps. US$**	**72**
(-) Sales from Barter Transactions		121		**6**
(-) Restatement from advertising sales				**-**
(+) Changes in Working Capital		(323)		**(16)**
Operating cash flow		**1,274**		**62**
(-) Interest Expense-Net		(361)		**(18)**
(-) Income Tax		(11)		**(1)**
Cash flow before capex		**902**		**44**
(-) Capex		(227)		**(11)**
Cash flow before financing		**675**		**33**
Financing:				
(-) Debt (paid) obtained -Net		-		**-**
(-) Decrease in capital				**-**
(-) Preferred dividend paid		-		**-**
(-) Repurchase of shares		(15)		**(1)**
(+) Sale of treasury shares				**-**
(+) Stock options				**-**
Financing		**(15)**		**(1)**
Free cash generation		**660**		**32**
Cash at the beginig of period		3,836		**186**
Cash at the end of period	**Ps.**	**4,496**	**Ps. US$**	**218**

* The U.S. dollar figures represent Mexican peso amounts as of December 31, 2016, translated at the exchange rate of Ps.20.6194 per U.S. dollar.